

Portland Town Council
Year ending 31/03/2025

<u>Income</u>	<u>Budget</u>	<u>Income</u>	<u>Variations</u>	<u>Explanation</u>
Precept	575509.00	575,509.00		
Bank Interest		11,189.95	11,189.95	Bank Interest - higher interest instant saving account (Cannot form part of budget setting)
Allotment Rental	1720.00	1,622.00	-98.00	Changes of tenants in year
PCV Income Room Hire	30000.00	32,429.05	2,429.05	PCV Room Hire - Improved weekly hires and letting of external area
Rents Income	8930.00	9,271.79	341.79	Reconciliation of assets which established post budget setting variation
Bereavement Services	21500.00	26,960.00	5,460.00	Increase in numbers - offset by some additional costs
CIL		78,367.67	78,367.67	CIL funds received in year.
Other Income		17,266.43	17,266.43	Includes additional income from The Crown Estates for railings, Dorset Council for signage, Court Leet cenotaph cleaning, and insurance reimbursement .
Grant		2,220.00	2,220.00	Grants received in year Neighbourhood Planning Programme
Events	1000.00	0.00	-1,000.00	No Christmas Sparkle event this year due to weather (cancellation).
Income Concessions	1500.00	1,500.00	0.00	
		0.00	0.00	
	640159.00	756,335.89	116,176.89	
<u>Expense</u>	<u>Budget</u>	<u>Expense</u>	<u>Variations</u>	
Play Parks	12505.00	9,359.84	-3,145.16	Reduced repairs/replacements costs due to staff capacity shortage to initiate non priority works
IT & Comms	17840.00	16,513.52	-1,326.48	Positive variance due to reduced IT contract costs associated to reduced staff number
Waste Management	7650.00	3,954.21	-3,695.79	Less Green waste than predicted
Bereavement Services	8710.00	9,382.01	672.01	Overspent due to essential H&S resurfacing works at cemetery. £1,000 transferred to reserves for Headstone inspections. Offset by increased income.
Green Spaces	36725.00	39,576.52	2,851.52	This includes expenditure for Crown and DC works - offset by income.
Office Administration	6425.00	5,054.24	-1,370.76	Reduced advertising
Car Parks	12500.00	3,860.83	-8,639.17	Reduced repairs and refurbishment due to reduced staff capacity to initiate non priority works and administration and legal costs not incurred.
Toilets Portland Bill	11000.00	6,600.21	-4,399.79	Reduced repairs and refurbishment due to reduced staff capacity to initiate non priority works and reduced utility costs including an in year credit for electricity.
Toilets Fortuneswell	3000.00	1,832.77	-1,167.23	Reduced repairs and refurbishment due to staff capacity and reduced utility costs including an in year credit for electricity.
Toilets Yeates Road	4000.00	5,049.99	1,049.99	Reduced repairs and refurbishment due to staff capacity and reduced utility costs including an in year credit for electricity.
Portland Community Venue	24770.00	13,131.89	-11,638.11	Reduced utility costs - in year credit
Toilets All Contracts and Expenses	46475.00	20,598.84	-25,876.16	Consumables/repairs reduced.
Training	5520.00	6,093.87	573.87	Includes training offset by income from The Crown
Professional Fees	19135.00	19,360.39	225.39	Includes Neighbourhood plan costs offset by grant received. Legal fees less than anticipated but committed.
Staff	320000.00	304,453.68	-15,546.32	Spend reduced due to vacancy and recruitment.
Insurance	6800.00	7,337.12	537.12	Includes new vehicle and asset revaluation.
Civic	3300.00	2,388.62	-911.38	Reduced event cost
Toilets Easton Gardens	4000.00	1,907.24	-2,092.76	Reduced repairs and refurbishment due to reduced staff capacity and reduced utility costs including an in year credit for electricity.

Ear Marked Reserves	0.00	45,242.44	45,242.44	In year agreed Council spend
Public Works Loan	13784.00	13,784.00	0.00	
Events	8500.00	8,328.17	-171.83	
Allotments	1600.00	1,617.33	17.33	
Community Funds	41750.00	40,211.86	-1,538.14	Reduced school meals donations
Other Assets	9370.00	7,736.13	-1,633.87	Reduced repairs due to reduced staff capacity and reduced utility costs including an in year credit for electricity. Includes cenotaph cleaning - offset by income.
Year End Adjustments 23-24	0.00	28,072.52	28,072.52	Various cost centre expenditure
Planning & Highways	2000.00	925.00	-1,075.00	Highway etc. surveys below estimated costs.
*Income	0.00	118.00	118.00	Bad debt - write off
Mayor	0.00	1,465.56	1,465.56	Mayors Charity
Elections	5000.00	5,000.00	0.00	
Prudent Reserve	7800.00		-7,800.00	Transferred to reserves as per agreed revenue budget
	640,159.00	628,956.80	-11,202.20	