Annex to Full Council
Dated 26th April 2021

PORTLAND TOWN COUNCIL

4th QUARTER BUDGET REPORT

FINANCIAL YEAR 20/21

Prepared by Mr Wayne Lewin

Responsible Finance Officer

01st April 2021

Overview

The fourth quarter saw the country in another lockdown due to the pandemic.
Major expenditure included, half year water bills (summer season), renewal of IT contract, lease purchase of new EV van, public toilets consumables and extras, burial ground administrative fees, repair to New Grounds car park, donation to Atlantic academy in respect of free school meals, and purchase of new shoring equipment for the burial ground.

Total income and expenditure at end of 4th quarter 20/21

Income	£ 488221.88
Expenditure	£ 442002.01

4th quarter income and expenditure 20/21	**4th quarter 20/21**	**3rd quarter 20/21**	**4th quarter 19/20**
Income	£ 26381.52	£ 21400.84	£ 26679.50
Expenditure	£ 99070.20	£ 132311.91	£ 146742.32

4th quarter Precept income and expenditure 20/21	**4th quarter 20/21**	**3rd quarter 20/21**	**4th quarter 19/20**
Income	£ NIL	£ NIL	£ NIL
Expenditure	£ 105325.10	£ 95351.38	£ 68661.69
Precept spends to 31st March 2021	**86.14% (100%)**		**79.91% (100%)**

Budget variances

All cost centres are within budget. However, many are below forecast. This is predominately due to areas not spending on capital projects due to the pandemic. A separate report will explain these variances in greater depth with recommendations.

Summary

Cashflow sits at £ 328539.20 with a net general reserve at £ 144269.13

Prepayments sit at £5199.12 is insurance at £ 746.12 and car park repairs at £ 4453.00

Debtors sit at £ 7059.64 of which VAT is £ 5859.64 and bereavement fees of £1200.00