

Portland Town Council
Year End Working Document
Year ending 31/03/2024

<u>Income</u>	<u>Budget</u>	<u>Receipts</u>	<u>Income</u>	<u>Variations</u>	<u>Explanation</u>
Precept	544750.53	544,750.53	544,750.53	0.00	
Bank Interest		4658.41	4,658.41	4,658.41	Bank Interest - Opened higher interest instant saving account
Allotment Rental	1512.00	1446.4	1,490.60	-21.40	Changes of tenants in year
PCV Income Room Hire	27680.00	27138.14	27,948.84	268.84	Slight increase on yearly room hire average
Rents Income	4981.00	9291.16	10,885.63	5,904.63	Additional in year income generated above budget
Bereavement Services	19000.00	32970	33,370.00	14,370.00	Increase in numbers - offset by some additional costs
CIL		44420.98	44,420.98	44,420.98	CIL funds received in year. 26/4/23 £9,349.78 - 20/10/23 £35071.20
Other Income		1017.41	3,181.41	3,181.41	Events, Christmas annual sparkle, coupled with invoicing for green waste collected
Grant		15000	15,000.00	15,000.00	Grants received in year. 11/4/23 £8,100 Coronation Lottery - 22/9/23 - £6,900 Neighbourhood Planning Programme
Events	1000.00	1230.68	1,230.68	230.68	Includes mayor fundraising and coronation bunting
Mayor		120.00	120.00	120.00	Mayor Fund raising
General Reserves		-670.00	-670.00	-670.00	Civic Expenditure incurred from previous Mayoral term
Civic		670.00	670.00	670.00	As above
				0.00	
	598923.53	682043.71	687057.08	88133.55	

<u>Expense</u>			<u>Expense</u>		
Play Parks	11505.00	12,892.86	13,231.11	1,726.11	Increased health and safety repairs costs
IT & Comms	14315.20	12,811.85	13,355.12	-960.08	Positive variance due to reduced IT contract costs
Waste Management	7250.00	4,672.20	5,066.90	-2,183.10	Less Green waste than predicted
Bereavement Services	6100.00	6,429.09	6,429.09	329.09	Additional costs relate to the mechanical digging of graves - offset by additional income
Green Spaces	38500.00	32,513.56	32,612.06	-5,887.94	New vehicle hire costs reduced by in excess of £5k
Office Administration	4727.00	5,090.99	5,524.00	797.00	Increased costs of printing
Car Parks	10000.00	9,478.70	11,478.70	1,478.70	Offset by car park concessions rental (Pizza)
Toilets Portland Bill	17645.00	3,634.54	5,504.35	-12,140.65	Significantly reduced utility costs compared to 2 year average - to be investigated
Toilets Fortuneswell	3423.00	1,492.60	1,405.05	-2,017.95	Utilities and repairs below 2 year average
Toilets Yeates Road	5832.20	3,303.08	3,210.81	-2,621.39	Utilities and repairs below 2 year average
Portland Community Venue	20742.00	27,937.85	31,473.44	10,731.44	Utilities higher, essential health and safety works carried out to include 5 yearly electrical inspection and remedial works to enable business continuity
Toilets All Contracts and Expenses	43622.00	23,835.32	38,834.01	-4,787.99	Planned maintenance not undertaken due to reduced in year staffing capacity.
Training	5250.00	2,991.90	3,021.90	-2,228.10	Due to recruitment
Professional Fees	12084.13	18,936.92	19,869.51	7,785.38	Neighbourhood planning consultant - offset by grant and payment to cover interim RFO - offset against salary savings

Staff	300000.00	273,706.71	281,296.23	-18,703.77	Positive variance due to departure of staff / recruitment. Salary £167,932.72, Tax & NI £52,882.98, Pension £60,021.53 = £280,837.23 plus mileage £434.70 and staff refreshments £24.30
Bank Charges		160.50	160.50	160.50	
Insurance	6000.00	5,675.08	4,830.57	-1,169.43	Lower than anticipated premium
Civic	3150.00	3,635.26	2,285.26	-864.74	£500 adjustment for 22/23 to meet April costs plus £500 deputy mayor allowance not claimed
Toilets Easton Gardens	5524.00	2,076.55	2,116.75	-3,407.25	Utilities and repairs below 2 year average - Planned maintenance not undertaken due to reduced in year staffing capacity.
Ear Marked Reserves		55,953.36	56,334.16	56,334.16	In year agreed Council spend
Public Works Loan	13784.00	13,784.00	13,784.00	0.00	
Events	8000.00	11,517.22	11,517.22	3,517.22	Offset by coronation lottery grant
Rental				0.00	
Allotments	900.00	598.00	897.00	-3.00	
General Reserves		5,663.75	5,663.75	5,663.75	In year agreed spend
Community Funds	40000.00	38,853.00	39,465.00	-535.00	£1.5k allocation? 2 applications for funding received after the final finance meeting - to be considered in June
Elections	2500.00			-2,500.00	To be allocated to ear marked Election reserve
Planning & Highways	1000.00			-1,000.00	No traffic surveys undertaken in year
Other Assets	9070.00	4,177.56	6,161.78	-2,908.22	Offset PCV H & S works
Prudent Reserve	8000.00			-8,000.00	To be allocated to ear marked prudent reserves
	598923.53	581,822.45	615,528.27	16,604.74	