

PORTLAND TOWN COUNCIL

SUPPORTING STATEMENT TO THE RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR END 31ST MARCH 2012

ASSETS

The old photocopier has still to be collected by the supplier.

One Upham watercolour has been restored to the list, having learned that the Council bought it separately in 1979 after local government reorganisation.

At 31st March 2012 the following assets were held:-

	<i>VALUE</i>	<i>BASIS OF VALUATION</i>
	£	
Office equipment	10,464	Replacement
Hearing aid equipment	586	Cost
Civic regalia	12,198	Replacement
Paintings, drawing and furniture in the Mayor's Parlour	5,156	Replacement
Furniture and other contents of the Council Chamber	23,156	Replacement
Kitchen contents	428	Replacement
Gateway to Portland Pillars	30,000	Cost
Total	81,988	

LEASE

The Council has a 30 year lease in operation on the Cheyne Weare viewing area at a £1.00 per annum rent from Hanson, Bath & Portland Stone Ltd, expiring in October 2025.

BORROWINGS

At the close of business on 31st March 2012 the Council had no outstanding borrowings.

RECEIPTS

No comment to make

SECTION 137 PAYMENTS

Section 137 of the Local Government Act 1972 enables local councils to spend up to the product of £6.15 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The maximum authorised sum was therefore £6.44 x 9,365 electors = £60,310.60.

During the year of account the following payments were made:-

	£
1st Weston Brownies	450
First Dorset Credit Union	150
Island of Portland Heritage Trust	250
Island Play	500
Portland Gig Rowing Club	200
Portland United Youth Football Club	250
Royal British Legion	50
Royal Manor Theatre Company	75
TOTAL	<u>1,925</u>

Signed

Town Mayor

Responsible Financial Officer

Date:

Date: